

Regulatory Capital Reconciliation 2020

	Credit Union 2020		Regulatory Adjustments	Remove Capital Relief Trusts	Regulatory Level 1	Add Level 2 Subsidiaries	Regulatory Level 2
	CDT	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		308,693		- 56,797	251,896	122	252,018
Financial assets - fair value through profit or loss		-			-		-
Financial assets - amortised cost		5,403,913	- 3,422,183		1,981,730	2,007	1,983,737
Derivative financial instruments		2,173			2,173		2,173
Financial assets - fair value through other comprehensive income	26d	72,144	- 29,255		42,889		42,889
Investments in controlled entities	26d	1,500			1,500	1,300	2,800
Investments in joint venture	26g	2,167			2,167		2,167
Loans		13,589,090		- 1,651,054	11,938,036		11,938,036
Accounting loss provisions		- 33,559	33,007	552	-		-
Loss provisions included in RWA		-	- 17,297		- 17,297		- 17,297
Loss provisions included in GRCL	50	-	- 16,236		- 16,236		- 16,236
Net deferred origination costs & fee revenue	26f	20,828			20,828		20,828
Specific Regulatory Adjustments relating to securitisation	26j	-	- 4,850		- 4,850		- 4,850
Loans and advances		13,576,358	- 5,376	- 1,650,502	11,920,480	-	11,920,480
Intangible assets	9	59,491	- 13		59,478		59,478
Capitalised debt raising costs	26f	-	1,030		1,030		1,030
Capitalised securitisation startup costs	26f	-	4,051		4,051		4,051
Intangible assets		59,491	5,068		64,559		64,559
Deferred tax asset	26e	10,952	- 3,061		7,891	4	7,895
Property, plant and equipment		14,212	13		14,225		14,225
Right-of-use assets		36,537			36,537		36,537
Other assets		8,968		- 5,137	3,831	- 189	3,642
Total assets		19,497,108	- 3,454,794	- 1,712,436	14,329,878	3,244	14,333,122
Liabilities							
Deposits		11,078,692			11,078,692		11,078,692
Derivative financial instruments		13,044		- 3,357	9,687		9,687
Borrowings		7,284,904	- 3,446,883	- 1,699,144	2,138,877		2,138,877
Lease liabilities		39,582			39,582		39,582
Provisions		23,850			23,850	99	23,949
Other liabilities		30,713		- 9,935	20,778	191	20,969
Total liabilities		18,470,785	- 3,446,883	- 1,712,436	13,311,466	290	13,311,756
Net assets		1,026,323	- 7,911		1,018,412	2,954	1,021,366
Members' funds							
Ordinary shares		-			-		-
General reserve for credit losses	50	2,789			2,789		2,789
Redeemable preference share reserve	3	3,065			3,065		3,065
Fair value through other comprehensive income reserve	3	14,925			14,925		14,925
Cash flow hedge reserve	3,11	- 7,125	- 3,061		- 10,186		- 10,186
Business combination reserve	3	9,591			9,591		9,591
Asset revaluation reserve	3	-			-		-
Reserves		23,245	- 3,061		20,184		20,184
Retained earnings	2, 26j	965,584	- 4,850		960,734	2,358	963,092
Current year earnings	2	37,494			37,494	596	38,090
Total members' funds		1,026,323	- 7,911		1,018,412	2,954	1,021,366