



**Credit Union Australia Ltd**  
**AUD 100 million Floating Rate Notes**  
**Due 22 April 2026**  
**(the “MTNs”)**  
**Final Investor Term Sheet**

This is not a complete description of the MTNs to be issued. Investors should consider the terms of the Information Memorandum dated 5 November 2018 (including the documents incorporated by reference therein) (“**IM**”) describing and containing the terms and conditions of the MTNs (“**MTN Conditions**”) as supplemented by the applicable Pricing Supplement in any investment decision.

Capitalised terms not otherwise defined in this Term Sheet have the meanings given to them in the MTN Conditions.

Issuer	Credit Union Australia Ltd (ABN 44 087 650 959)
Issuer Rating	S&P: BBB (Stable Outlook) / Moody's: Baa1 (Stable Outlook)
Expected Issue Rating	Moody's: Baa1
Programme	AUD 2,000,000,000 Debt Issuance Programme dated 5 November 2018
Currency	AUD
Description	Floating Rate Note
Status	MTNs will constitute direct, unconditional, (subject to Condition 4.3 (“Negative pledge”)) unsecured and unsubordinated obligations of the Issuer
Repo-Eligibility	The Issuer expects the MTNs to be Repo Eligible by the Reserve Bank of Australia
Pricing Date	13 April 2021
Settlement Date	22 April 2021 (T+7)
Maturity Date	22 April 2026
Issue Amount	AUD 100,000,000
Coupon	3M BBSW + 68bps, rounded to 4 decimal places
Benchmark	3M BBSW, rounded to 4 decimal places
Re-offer to Benchmark	+68bps
Redemption	Par
Re-offer Price	100.000%
Interest Payment Dates	Each 22 April, 22 July, 22 October and 22 January each year up to and including the Maturity Date. The First Interest Payment Date is 22 July 2021.
Day Count Fraction	Actual/365 (fixed)
Business Day Convention	Modified Following
ISIN	AU3FN0059721



Common Code	233315770
Definition of Business Day	Sydney, Brisbane
Maximum and Minimum Interest Rate	The Minimum Rate of Interest (coupon) is zero. There is no Maximum Rate of Interest.
Denominations	Denominations of A\$10,000. Minimum aggregate consideration of A\$500,000 in the case of MTNs to be transferred in, or into Australia.
Registrar	Austraclear Services Limited (ABN 28 003 284 419)
Settlement	Austraclear, Euroclear, Clearstream, Luxembourg
Governing Law	The laws of New South Wales
Taxation	The Issuer intends to issue the MTNs in a manner which will satisfy the requirements of section 128F of the Australian Tax Act
Listed	Not Listed
Singapore Securities and Futures Act Product Classification	In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (“SFA”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “CMP Regulations 2018”), the Issuer has determined, and hereby notifies all relevant persons (as defined in the CMP Regulations 2018), that the MTNs are “prescribed capital markets products” (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products)
Lead Manager and Bookrunner	Australia and New Zealand Banking Group, National Australia Bank

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