



**Great
Southern
Bank**

GPO Box 100, Brisbane QLD 4001

A letter from the Chair

Dear Member,

I am pleased to invite you to our Annual General Meeting (AGM), starting at 9:00am AEST on Thursday, 5 November 2026. You can join us online or in person.

Uplifting our members and community

As a customer-owned bank, everything we do starts with our members.

This year, we continued to help more Australians achieve home ownership, while supporting our members and communities through challenges and helping them achieve their financial goals. Highlights include:

- Helping over 14,000 Australians achieve home ownership, with lending to first home buyers increasing by 50% to \$1.87 billion.
- Approving 2,750 financial assistance agreements to support members experiencing hardship.
- Winning Canstar's Customer Owned Bank of the Year for Savings for the eleventh consecutive year.
- Achieving 97% customer satisfaction and 85% first-call resolution in our Customer Contact Centre.
- Being recognised as one of Australia's most trusted banks by Roy Morgan*.
- Receiving Gallup's Exceptional Workplace Award for the third consecutive year, placing us among just 78 organisations worldwide to receive this recognition.
- Supporting Australians living in community housing with a \$3 million, three-year renewed partnership with Mission Australia.

I encourage you to join us at our AGM, where we'll share more about the progress we've made and the positive difference we're creating for our members and communities.

You can also learn more about our performance and achievements in our 2026 digital Annual Report at gsb.com.au/2026.

Attending the AGM

At this year's meeting the Board, CEO Paul Lewis, and senior executives will share an overview of our 2026 financial performance, our ongoing commitment to customers, and answer your questions.

To attend the AGM, or to register for an electronic version of this Notice of Meeting or the Annual Report, visit gsb.com.au/agm.

Registrations open from 8:30am AEST on Thursday, 5 November 2026 for in-person attendees, and from 8:45am AEST for online attendees. The meeting will begin at 9:00am AEST.

If you have any questions about the AGM, please phone our Information Line on 1300 494 781.

Yours sincerely,

Deb O'Toole

Chair

7 October 2026

*Roy Morgan survey, October 2025

If you have 'opted in' to receive a hard copy of our Annual Report you will find a copy enclosed. To enjoy more content, you can easily make the switch from a hard copy to the digital edition by providing Great Southern Bank with your email address to be notified electronically of next year's report. Opting out of the hard copy reduces costs for Great Southern Bank while helping the environment through saving valuable resources including paper, energy and ink.

2026 Notice of Annual General Meeting

Notice is hereby given that an Annual General Meeting (AGM) of Credit Union Australia Ltd trading as Great Southern Bank (the Company) will be held online and in person at:

LOCATION: Level 27, 300 George St, Brisbane QLD 4000
DATE: Thursday, 5 November 2026
TIME: 9:00am (AEST) (with in-person registration opening at 8:30am and online registration from 8:45am)
MEETING LINK: gsb.com.au/agm

For those attending online, we recommend you log onto our online platform at least 15 minutes prior to the scheduled start time for the Meeting using the instructions set out in this Notice.

Items of business

1. Chair and CEO Presentations

2. Financial Statements and Reports

To receive and consider Great Southern Bank's Financial Statements and Reports for the year ended 30 June 2026.

3. Appointment of Directors

- (a) To appoint Deborah O'Toole as director of Great Southern Bank. Her appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.
- (b) To appoint Mark Hand as director of Great Southern Bank. His appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.
- (c) To appoint Wayne Stevenson as director of Great Southern Bank. His appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.

Please refer to the attached Explanatory Memorandum.

By Order of the Board

A McMaugh
Andrew McMaugh
Company Secretary
7 October 2026

Meeting Agenda & Explanatory Memorandum

This Explanatory Memorandum has been prepared in connection with the Notice of Annual General Meeting of Credit Union Australia Ltd dated 7 October 2026 (Notice).

This Explanatory Memorandum and any other attachments to the Notice which it accompanies are important documents. Please read them carefully and if you are in any doubt as to the contents, contact your professional adviser.

ITEM 1: Chair and CEO Presentations

The Chair and CEO will present reports for the year ended 30 June 2026.

ITEM 2: Financial Statements and Reports

The Financial Reports for the year ended 30 June 2026 include the Directors' Report, Statement of Financial Performance, Statement of Financial Position, Directors' Declaration, Notes to the Financial Statements and the Independent Auditor's Report for Great Southern Bank and of the Group, being Great Southern Bank and its controlled entities.

Copies of Great Southern Bank's 2026 Annual Report are available:

- online at gsb.com.au/annualreport
- by emailing company.secretary@gsb.com.au
- by calling the **AGM Information Line on 1300 494 781**

ITEM 3: Appointment of Directors

In accordance with the Company's Constitution, Deborah O'Toole, Mark Hand and Wayne Stevenson will retire at the conclusion of this AGM and offer themselves for re-election.

The Constitution requires that all persons nominated for appointment as a director pursuant to rule 10.7 be assessed by the Board to determine their fitness and propriety to act as a director in accordance with the requirements of the Board's Fit & Proper Policy. Once they have been assessed as having the appropriate fitness and propriety they become 'candidates' for appointment under the Constitution.

In addition, the Australian Prudential Regulatory Authority (APRA), which regulates Banks, Building Societies and Credit Unions requires the Board, through the APRA Governance Standard CPS 510, to ensure that it maintains a sound governance framework. To achieve this Standard, the Board regularly reviews its composition to ensure an appropriate mix of skills, experience and knowledge to meet the good governance and strategic demands of the Group.

The Board has assessed Deborah O'Toole, Mark Hand and Wayne Stevenson as being fit and proper and possessing the appropriate set of skills, experience and knowledge to act as a director. The Board confirms that Deborah O'Toole, Mark Hand and Wayne Stevenson's performance continues to be effective and are committed to their roles. Both Deborah O'Toole and Mark Hand are considered independent, with Wayne Stevenson not independent given his directorship of Cuscal Limited, a material service provider to the Bank.

As the number of candidates is less than or equal to the number of positions to be filled, the Chairman of the meeting shall declare each candidate elected at the AGM under rule 10.5(g) of the Company's Constitution. In the event of an election, undirected proxies will be voted in favour of the directors.

Member Guide to Proxies

Proxies

Any Member entitled to attend the Annual General Meeting may appoint a proxy to attend the meeting for them.

A proxy does not need to be a Member of the Company.

A proxy form and reply-paid envelope are enclosed with this Notice of Meeting.

You can appoint a proxy to attend the Meeting and vote in accordance with the directions on the proxy form.

What is a proxy?

If a Member of the Company cannot attend a general meeting of Members, they can appoint a person to attend on their behalf. If you are a Member jointly with another person, only the 'primary joint member' can sign the proxy form. You are the primary member if the Company's notices are addressed to you. The person appointed is called your 'proxy'.

Your proxy is entitled to ask questions at the Meeting and to cast a vote on your behalf.

If you are appointing a proxy, you will need to provide your proxy's email address to MUFG Corporate Markets, to whom Great Southern Bank has outsourced the administration of our Annual General Meeting (see further information in the **What to do next section**, below).

If you are an appointed proxy, your proxy number will be provided by MUFG prior to the Meeting.

Who can you appoint as proxy?

You can appoint the Chair of the Meeting or any other person. That person need not be a Member of the Company.

When does a proxy not apply?

Your proxy will not apply if you attend the Meeting. Your proxy will not apply if your proxy fails to attend the Meeting. Your proxy may not apply if you have completed the proxy form incorrectly.

Special requirements - Incorporated Bodies and Attorneys

Where an incorporated body is giving the proxy, the proxy form must be completed in accordance with the requirements of that body's constitution. If an authorised person signs the proxy on behalf of the incorporated body, the original or a certified copy of the authorisation, along with the signed proxy form, must be received by the Company.

If you have appointed someone else as your attorney, your attorney can sign the proxy form on your behalf provided that the original or certified copy of the power of attorney, along with the signed proxy form, is received by the Company.

Member questions

Members will have the opportunity to submit questions prior to the Meeting via any of the options listed below.

All written questions must be received by the Company or MUFG Corporate Markets by **5pm on Wednesday, 28 October 2026**.

The Chair will seek to address as many of the more frequently raised question topics as possible during the AGM.

Members may also register, using their customer number, to ask questions during the meeting. Members are reminded that only questions relevant to the business of the Meeting, including matters arising from the Financial Report, Directors' Report and Auditor's Report, and general questions about the performance, business or management of the Company will be considered. Members should not ask questions at the Meeting regarding personal matters.

How to ask a question

Note: *Only Members and proxy holders may ask a question.*

You may ask your question after you have registered with your customer number or proxy code.

For further information, please refer to the Virtual Meeting Online Guide which can be found at gsb.com.au/agm

What to do next

In accordance with best practice Corporate Governance for member owned institutions, Great Southern Bank has outsourced the administration of our Annual General Meeting and associated communications to MUFG Corporate Markets. MUFG has extensive experience delivering meeting services for clients in the public, private and government sectors, with 485 meetings in Australia and New Zealand managed by MUFG during 2025, of which 11.1% were virtual meetings and 30.5% hybrid meetings. MUFG also holds an ISO27001 accreditation – the highest global standard – for its information security management systems.

Voting, proxies and questions may be lodged by:

- Direct voting: <https://au.investorcentre.mpms.mufg.com/Voting/gsbu.aspx>
- Calling MUFG Corporate Markets on **1800 990 363** or **+61 1800 990 363** prior to the Meeting to obtain a personalised PIN number
- Emailing to vote.au@cm.mpms.mufg.com
- Using the reply-paid envelope enclosed
- Posting to the C/- MUFG Corporate Markets, Locked bag A14, Sydney South, NSW, 1235
Important - MUFG Corporate Markets

Important

Proxy forms must be received by MUFG Corporate Markets no later than 9:00am (AEST) on Tuesday, 3 November 2026.

Glossary

In this Explanatory Memorandum, unless defined otherwise:

Term	Meaning
Board	means the board of Directors of the Company
Company	means Credit Union Australia Ltd ACN 087 650 959 trading as Great Southern Bank.
Directors	means the directors of the Company.
Explanatory Memorandum	means this explanatory memorandum and accompanying material contained in and forming part of this Notice.
Meeting	means the annual general meeting of the Company to be held on 5 November 2026 at 9:00am (AEST).
Member	means a member of the Company.
Notice	means the notice of annual general meeting of the Company dated 7 October 2026 and accompanied by the Explanatory Memorandum and proxy form and instruction sheet.

2026 Annual General Meeting Documents

A copy of Great Southern Bank’s 2026 Annual Report for the year ended 30 June 2026 is available on our website at:

gsb.com.au/annualreport All Annual General Meeting documents, including the Notice of Meeting, Explanatory Memorandum and Proxy voting forms are available at:

- online at gsb.com.au/agm
- by emailing company.secretary@gsb.com.au
- by calling the **AGM Information Line on 1300 494 781**

Getting there

Level 27, 300 George Street, Brisbane QLD 4000
Commencing at 9:00am (AEST) on Thursday, 5 November 2026
(with in-person registration opening at 8:30am, and online registration from 8:45pm).

The nearest train stations are Roma Street Station and Central Station and there are a number of bus routes that pass Central Station, King George Square and the Myer Centre.



How to access the Virtual Meeting

Step 1 - Open your web browser and go to gsb.com.au/agm

Step 2 - Log in to the portal using your full name, mobile number, email address and company name (if applicable).

Please read and accept the terms and conditions before clicking on the 'Register and Watch AGM' button.

Select your 'Registration Type' from the drop-down box by choosing – Member, Proxyholder or Guest.

Follow the prompts or refer to the Virtual Meeting Online Guide for full instructions on how to access the Meeting, ask questions and to vote online.

Please call the **AGM Information Line on 1300 494 781** if you have any difficulty accessing the Meeting or need any further assistance.

Note: If you close your browser, your session will expire, and you will need to re-register.

If using the same email address, you can request a link to be emailed to you to log back in.



gsb.com.au/agm

Great Southern Bank, a business name of Credit Union Australia Ltd ABN 44 087 650 959, AFSL 238317 and Australian Credit Licence 238317.



Great
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