



**MINUTES OF THE ANNUAL GENERAL MEETING
OF CREDIT UNION AUSTRALIA LIMITED
HELD ON WEDNESDAY, 14 NOVEMBER 2018, AT 12.30 PM
AT LEVEL 23, 145 ANN STREET, BRISBANE, QLD, 4000**

PRESENT

Nigel Ampherlaw (Chairman)
 Paul Bedbrook (Director)
 Louise McCann (Director)
 Deborah O'Toole (Director)
 Wayne Stevenson (Director)
 Andrew Reeves (Director)
 Kyle Loades (Director)
 Rob Goudswaard (Chief Executive Officer)
 Matthew Wedmaier (Acting Chief Financial Officer)
 Alex Ong (Company Secretary)

and

other registered members as outlined on the Members' Attendance Register¹

ATTENDEES

Proxies and Guests as outlined in the Proxy and Guest Registers.

1. OPENING

The Chairman opened the meeting. The Chairman confirmed that a quorum was present and provided a general overview of the format of proceedings for the meeting.

The Chairman introduced the CUA Board, CEO, CFO, and the Company Secretary. The Chairman introduced the External Auditor, Mr Ben Flaherty from KPMG

2. AGENDA ITEM 1 – CHAIRMAN & CEO PRESENTATIONS

The Chairman spoke to his presentation, and highlighted the following items:

- Banking Royal Commission
- CUA Performance
- Lapsing of Appendix 4 to the CUA Constitution.

The Chairman invited the CEO to make a presentation. The CEO highlighted the following items:

- CUA highlights for FY18
- Upcoming initiatives to benefit financial wellbeing of members
- Building the foundations to participate in the intentions economy
- Continuing sponsorships and partnerships

Members were invited to ask questions regarding the Chairman and CEO presentations under Agenda item 2.

¹ There were 110 members present at the meeting for quorum purposes (including CUA directors, CEO, CFO, and Company Secretary).

3. AGENDA ITEM 2 - FINANCIAL STATEMENTS AND REPORTS

The Chairman formally tabled the CUA Group Annual Report which included the Financial Statements, Directors' Report, Directors' Declaration and Auditors' Report for the year ended 30 June 2018.

Prior to questions being invited from the floor, the Chairman spoke to a question previously submitted to the company secretary, relating to the governance process for director elections.

Questions were then invited from the floor. Queries and comments covered:

1. Customer Service and the call centre
2. The lapsing of Appendix 4 of the Constitution
3. Acknowledging the great work of the Board and Executives

4. AGENDA ITEM 3 – APPOINTMENT OF DIRECTORS

The Chairman confirmed that two candidates were offering themselves for appointment to the Board, with the declaration for this agenda item below:

"To appoint Mr Paul Bedbrook as director of the Company."

"To appoint Mr Kyle Loades as director of the Company."

The Chairman confirmed that in accordance with Rule 13.2 of the CUA's Constitution, the Board had assessed Mr Kyle Loades for fitness and propriety and reported that he is fit and proper with the appropriate set of skills, experience and knowledge to be and act as a CUA director. Mr Bedbrook had previously been assessed to be fit and proper with the appropriate set of skills, experience and knowledge to be and act as a CUA director

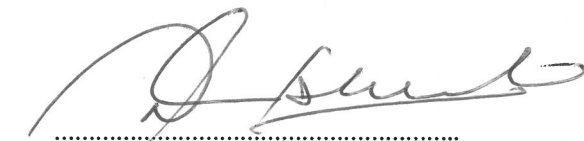
The Chairman declared Mr Bedbrook and Mr Loades be elected to the Board of CUA Ltd in accordance with Rule A3-3(1) of the Constitution.

5. GENERAL

As there was no further general business the Chairman declared the meeting closed.

The meeting closed at 1.30pm.

I confirm these minutes as a true record of the Annual General Meeting of Credit Union Australia Limited held on 14 November 2018.



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Nigel Ampherlaw
Chairman

Date: 12/12/2018