



**Great
Southern
Bank**

GPO Box 100, Brisbane QLD 4001

A letter from the Chairman

Dear Member,

It is my pleasure to invite you to attend the Annual General Meeting (AGM) for Great Southern Bank, to be held online and in person at 9am AEST on 15 November 2023.

Supporting Australians

In a year of increasing financial challenges for many Australians, we have been guided by our purpose, our values and our founding principles as a customer-owned bank.

We have helped our customers and communities with:

- An average saving of \$1,256* for home loan customers in the 12 months to June 2023,
- 25,000 plans to help customers needing flexible repayments,
- Competitive savings rates in the top 5 for rates over 90 times**, and
- \$2 million in funding to National Affordable Housing

Alongside these achievements we've helped almost 3% of all first-time buyers in Australia (far more than our overall market share), and our efforts have been recognised through significant independent awards including our 8th consecutive Canstar Customer Owned Bank of the Year – Savings Award.

I encourage you to attend our AGM to find out more about our efforts on your behalf.

You can also learn more about our work in our digital Annual Report at gsb.com.au/2023.

*Source: www.canstar.com.au, Great Southern Bank – Home loan cost comparison to major banks, August 2023

** Based on a weekly survey of four Great Southern Bank savings products, benchmarked against comparable products offered by competitors

If you have 'opted in' to receive a hard copy of our Annual Report you will find a copy enclosed. To enjoy more content, you can easily make the switch from a hard copy to the digital edition by providing Great Southern Bank with your email address to be notified electronically of next year's report. Opting out of the hard copy reduces costs for Great Southern Bank while helping the environment through saving valuable resources including paper, energy and ink.

Attending the AGM

This year's AGM will again be held online and in-person.

The Board, CEO Paul Lewis, and key members of the executive team will provide an overview of our financial performance for the 2023 financial year and answer any questions you may have.

To attend the AGM, or to register for an electronic version of this Notice of Meeting or the Annual Report, please visit gsb.com.au/agm.

Registrations open at 8.30am AEST on Wednesday, 15 November 2023 or 8.45am AEST for online registration, with the meeting beginning at 9am AEST.

If you have any questions about the AGM, please phone the Information Line on 1300 494 781.

Yours sincerely,



Nigel Ampherlaw
Chairman
16 October 2023

2023 Notice of Annual General Meeting

Notice is hereby given that an Annual General Meeting (AGM) of Credit Union Australia Ltd trading as Great Southern Bank (the Company) will be held online and in person at:

LOCATION: Level 27, 300 George St, Brisbane QLD 4000
DATE: Wednesday, 15 November 2023
TIME: 9.00am (AEST) (with in-person registration opening at 8.30am and online registration from 8.45am)
MEETING LINK: gsb.com.au/agm

For those attending online, we recommend you log onto our online platform at least 15 minutes prior to the scheduled start time for the Meeting using the instructions set out in this Notice.

Items of business

1. Chairman and CEO Presentations

2. Financial Statements and Reports

To receive and consider Great Southern Bank's Financial Statements and Reports for the year ended 30 June 2023.

3. Appointment of Directors

- (a) To appoint Mark Hand as director of the Company. His appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.
- (b) To appoint Deborah O'Toole as director of the Company. Her appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.
- (c) To appoint Wayne Stevenson as director of Great Southern Bank. His appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.

Note: The Great Southern Bank's Constitution provides that where the number of candidates is equal to or less than the number of positions to be filled, each candidate shall be declared elected by the Chairman during the AGM.

Please refer to the attached Explanatory Memorandum.

By Order of the Board



Nicole Pedwell
Company Secretary
16 October 2023

Member Guide to Proxies

Proxies

Any Member entitled to attend the Annual General Meeting may appoint a proxy to attend the meeting for them.

A proxy does not need to be a Member of the Company.

A proxy form and reply-paid envelope are enclosed with this Notice of Meeting.

You can appoint a proxy to attend the Meeting and vote in accordance with the directions on the proxy form.

What is a proxy?

If a Member of the Company cannot attend a general meeting of Members, they can appoint a person to attend on their behalf. If you are a Member jointly with another person, only the 'primary joint member' can sign the proxy form. You are the primary member if the Company's notices are addressed to you. The person appointed is called your 'proxy'.

Your proxy is entitled to ask questions at the Meeting and to cast a vote on your behalf.

If you are appointing a proxy, you will need to provide your proxy's email address to Link Market Services Limited, to whom Great Southern Bank has outsourced the administration of our Annual General Meeting (see further information in the **What to do next section**, below).

If you are an appointed proxy, your proxy number will be provided by Link prior to the Meeting.

Who can you appoint as proxy?

You can appoint the Chairman of the Meeting or any other person. That person need not be a Member of the Company.

When does a proxy not apply?

Your proxy will not apply if you attend the Meeting. Your proxy will not apply if your proxy fails to attend the Meeting. Your proxy may not apply if you have completed the proxy form incorrectly.

Special requirements - Incorporated Bodies and Attorneys

Where an incorporated body is giving the proxy, the proxy form must be completed in accordance with the requirements of that body's constitution. If an authorised person signs the proxy on behalf of the incorporated body, the original or a certified copy of the authorisation, along with the signed proxy form, must be received by the Company.

If you have appointed someone else as your attorney, your attorney can sign the proxy form on your behalf provided that the original or certified copy of the power of attorney, along with the signed proxy form, is received by the Company.

Member questions

Members will have the opportunity to submit questions prior to the Meeting via any of the options listed below.

All written questions must be received by the Company or Link Market Services Limited by **5pm on Tuesday, 7 November 2023**.

The Chairman will seek to address as many of the more frequently raised question topics as possible during the AGM.

Members may also register, using their customer number, to ask questions during the meeting. Members are reminded that only questions relevant to the business of the Meeting, including matters arising from the Financial Report, Directors' Report and Auditor's Report, and general questions about the performance, business or management of the Company will be considered. Members should not ask questions at the Meeting regarding personal matters.

How to ask a question

Note: Only Members and proxy holders may ask a question.

You may ask your question after you have registered with your customer number or proxy code.

For further information, please refer to the Virtual Meeting Online Guide which can be found at gsb.com.au/agm

What to do next

In accordance with best practice Corporate Governance for member owned institutions, Great Southern Bank has outsourced the administration of our Annual General Meeting and associated communications to Link Market Services Limited. Link has extensive experience delivering meeting services for clients in the public, private and government sectors, with 739 meetings managed by Link during 2022, of which 102 were virtual meetings and 165 hybrid meetings. Link also holds an ISO27001 accreditation – the highest global standard – for its information security management systems.

Voting, proxies and questions may be lodged by:

- Direct voting: <https://investorcentre.linkgroup.com/Voting/GSBU>
- Calling Link Market Services on **1800 990 363** or **+61 1800 990 363** prior to the Meeting to obtain a personalised PIN number
- Emailing to vote@linkmarketservices.com.au
- Using the reply-paid envelope enclosed
- Posting to the Company Secretary, Credit Union Australia Ltd, C/- Link Market Services, Locked bag A14, Sydney South NSW 1235

Important

Proxy forms must be received by Link Market Services Limited no later than 9.00am (AEST) on Monday, 13 November 2023.

Meeting Agenda & Explanatory Memorandum

This Explanatory Memorandum has been prepared in connection with the Notice of Annual General Meeting of Credit Union Australia Ltd dated 16 October 2023 (Notice).

This Explanatory Memorandum and any other attachments to the Notice which it accompanies are important documents. Please read them carefully and if you are in any doubt as to the contents, contact your professional adviser.

ITEM 1: Chairman and CEO Presentations

The Chairman and CEO will present reports for the year ended 30 June 2023.

ITEM 2: Financial Statements and Reports

The Financial Reports for the year ended 30 June 2023 include the Directors' Report, Statement of Financial Performance, Statement of Financial Position, Directors' Declaration, Notes to the Financial Statements and the Independent Auditor's Report for Great Southern Bank and of the Group, being Great Southern Bank and its controlled entities.

Copies of Great Southern Bank's 2023 Annual Report are available:

- online at gsb.com.au/annualreport
- by emailing company.secretary@gsb.com.au
- by calling the **AGM Information Line on 1300 494 781**

ITEM 3: Appointment of Directors

In accordance with the Company's Constitution, Mark Hand, Deborah O'Toole and Wayne Stevenson will retire at the conclusion of this AGM and offer themselves for re-election.

The Constitution requires that all persons nominated for appointment as a director pursuant to rule 10.7 be assessed by the Board to determine their fitness and propriety to act as a director in accordance with the requirements of the Board's Fit & Proper Policy. Once they have been assessed as having the appropriate fitness and propriety they become 'candidates' for appointment under the Constitution.

In addition, the Australian Prudential Regulatory Authority (APRA), which regulates Banks, Building Societies and Credit Unions requires the Board, through the APRA Governance Standard CPS 510, to ensure that it maintains a sound governance framework. To achieve this Standard, the Board regularly reviews its composition to ensure an appropriate mix of skills, experience and knowledge to meet the good governance and strategic demands of the Group.

The Board has assessed Mark Hand, Deborah O'Toole and Wayne Stevenson as being fit and proper and possessing the appropriate set of skills, experience and knowledge to act as a director. The Board confirms that Mark Hand, Deborah O'Toole and Wayne Stevenson's performance continues to be effective and they remain independent and committed to their roles.

As the number of candidates is less than or equal to the number of positions to be filled, the Chairman of the meeting shall declare each candidate elected at the AGM under rule 10.5(g) of the Company's Constitution. In the event of an election, undirected proxies will be voted in favour of the directors.

Glossary

In this Explanatory Memorandum, unless defined otherwise:

Term	Meaning
Board	means the board of Directors of the Company
Company	means Credit Union Australia Ltd ACN 087 650 959 trading as Great Southern Bank.
Directors	means the directors of the Company.
Explanatory Memorandum	means this explanatory memorandum and accompanying material contained in and forming part of this Notice.
Meeting	means the annual general meeting of the Company to be held on 15 November 2023 at 9.00am (AEST).
Member	means a member of the Company.
Notice	means the notice of annual general meeting of the Company dated 16 October 2023 and accompanied by the Explanatory Memorandum and proxy form and instruction sheet.

2023 Annual General Meeting Documents

A copy of Great Southern Bank's 2023 Annual Report for the year ended 30 June 2023 is available on our website at: gsb.com.au/annualreport

All Annual General Meeting documents, including the Notice of Meeting, Explanatory Memorandum and Proxy voting forms are available at:

- online at gsb.com.au/agm
- by emailing company.secretary@gsb.com.au
- by calling the **AGM Information Line on 1300 494 781**

Getting there

Level 27, 300 George Street, Brisbane QLD 4000

Commencing at 9.00am (AEST) on Wednesday, 15 November 2023 (with in-person registration opening at 8.30am, and online registration from 8.45am).

The nearest train stations are Roma Street Station and Central Station and there are a number of bus routes that pass Central Station, King George Square and the Myer Centre.



How to access the Virtual Meeting

Step 1 - Open your web browser and go to gsb.com.au/agm

Step 2 - Log in to the portal using your full name, mobile number, email address and company name (if applicable).

Please read and accept the terms and conditions before clicking on the 'Register and Watch AGM' button.

Select your 'Registration Type' from the drop-down box by choosing – Member, Proxyholder or Guest.

Follow the prompts or refer to the Virtual Meeting Online Guide for full instructions on how to access the Meeting, ask questions and to vote online.

Please call the **AGM Information Line on 1300 494 781** if you have any difficulty accessing the Meeting or need any further assistance.

Note: If you close your browser, your session will expire, and you will need to re-register.

If using the same email address, you can request a link to be emailed to you to log back in.

gsb.com.au/agm

Great Southern Bank, a business name of Credit Union Australia Ltd ABN 44 087 650 959, AFSL 238317 and Australian Credit Licence 238317.

