



Great Southern Bank, a business name of Credit Union Australia Ltd (CUA)
AUD100 million Floating Rate Notes
Due 24 June 2027 (the “MTNs”)
Investor Term Sheet

This is not a complete description of the MTNs to be issued. Investors should consider the terms of the Information Memorandum dated 24 March 2026 (including the documents incorporated by reference therein) (“IM”) describing and containing the terms and conditions of the MTNs (“**MTN Conditions**”) as supplemented by the applicable Pricing Supplement in any investment decision.

Capitalised terms not otherwise defined in this Term Sheet have the meanings given to them in the MTN Conditions.

Issuer	Great Southern Bank, a business name of Credit Union Australia Ltd (CUA) (ABN 44 087 650 959)
Issuer Rating	S&P: BBB+ (Stable) Moody's: Baa1 (Stable)
Expected Issue Rating	Moody's: Baa1
Programme	AUD 4,000,000,000 Debt Issuance Programme dated 24 March 2026
Size	AUD 100m
Description	Floating Rate Note
Status	MTNs will constitute direct, unconditional, (subject to Condition 4.3 (“Negative pledge”)) unsecured and unsubordinated obligations of the Issuer
Repo-Eligibility	The Issuer expects the MTNs to be Repo Eligible by the Reserve Bank of Australia
Pricing Date	18 June 2026
Settlement Date	24 June 2026 (T + 4)
Maturity Date	24 June 2027
Issue Amount	AUD 100 million
Coupon	3M BBSW +73bps, rounded to 4 decimal places
Benchmark	3M BBSW (With AFMA fallback language), rounded to 4 decimal places.
Re-offer to Benchmark	+73bps
Redemption	Par
Re-offer Price	100.000%
Interest Payment Dates	24 September 2026, 24 December 2026, 24 March 2027 and 24 June 2027, in each case subject to adjustment in accordance with the Business Day Convention
Day Count Fraction	Actual/365 (fixed)
Business Day Convention	Modified Following
ISIN	AU3FN0111720
Common Code	342081851
Definition of Business Day	Sydney, Brisbane
Maximum and Minimum Interest Rate	The Minimum Rate of Interest (coupon) is zero. There is no Maximum Rate of Interest.
Denominations	Denominations of A\$10,000. Minimum aggregate consideration of A\$500,000 in the case of MTNs to be transferred in, or into Australia.
Registrar	Austraclear Services Limited (ABN 28 003 284 419)
Settlement	Austraclear. Euroclear and Clearstream via Austraclear Bridge

Governing Law	The laws of New South Wales
Taxation	The Issuer intends to issue the MTNs in a manner which will satisfy the requirements of section 128F of the Australian Tax Act
Listed	Not Listed
Singapore Securities and Futures Act Product Classification	In connection with Section 309B of the Securities and Futures Act 2001 of Singapore (“ SFA ”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “ CMP Regulations 2018 ”), the Issuer has determined, and hereby notifies all relevant persons (as defined in the CMP Regulations 2018), that the MTNs are “prescribed capital markets products” (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products)
Lead Manager	Barrenjoey Markets Pty Limited (ABN 66 636 976 059)

Barrenjoey Markets Disclaimer:

This document has been prepared by Barrenjoey Markets Pty Limited (ABN 66 636 976 059, AFSL no. 521800) ("**Barrenjoey**") for information purposes only. This document is an indicative summary of the terms and conditions of the transaction described herein and may be amended, superseded or replaced by subsequent summaries. The final terms and conditions of the transaction and any related security will be set out in full in the applicable offering document(s), pricing supplement or binding transaction document(s).

This document shall not constitute an underwriting commitment, an offer of financing, an offer to sell, or the solicitation of an offer to buy any securities described herein, which shall be subject to Barrenjoey's internal approvals and satisfaction of all appropriate conditions precedent. No transaction or service related thereto is contemplated without Barrenjoey's subsequent formal agreement.

Barrenjoey is not responsible for providing or arranging for the provision of any general financial, strategic or specialist advice, including legal, regulatory, accounting, model auditing or taxation advice or services or any other services in relation to the transaction and/or any related securities described herein. Barrenjoey is acting solely in the capacity of an arm's length contractual counterparty and not as adviser, agent or fiduciary to any person. Barrenjoey accepts no liability whatsoever to the fullest extent permitted by law for any consequential losses arising from the use of this document or reliance on the information contained herein.

This document is not intended for distribution to and must not be passed on to any retail client.

NO ACTION HAS BEEN MADE OR WILL BE TAKEN THAT WOULD PERMIT A PUBLIC OFFERING OF ANY SECURITIES DESCRIBED HEREIN IN ANY JURISDICTION IN WHICH ACTION FOR THAT PURPOSE IS REQUIRED. NO OFFERS, SALES, REALES OR DELIVERY OF ANY SECURITIES DESCRIBED HEREIN OR DISTRIBUTION OF ANY OFFERING MATERIAL RELATING TO ANY SUCH SECURITIES MAY BE MADE IN OR FROM ANY JURISDICTION EXCEPT IN CIRCUMSTANCES WHICH WILL RESULT IN COMPLIANCE WITH ANY APPLICABLE LAWS AND REGULATIONS AND WHICH WILL NOT IMPOSE ANY OBLIGATION ON BARRENJOEY OR ANY OF ITS RESPECTIVE AFFILIATES.

Anyone who is not such a person is not entitled to receive this document and anyone who receives this document must not distribute it to any person who is not entitled to receive it.

This document is being distributed by Barrenjoey for the use of the intended recipient only. This document has been prepared on the basis the intended recipient is a "professional investor" or "wholesale client" as these terms are referred to in the Corporations Act 2001 (Cth). This document is for information purposes only and does not constitute investment advice, an investment recommendation or personal advice. This document is confidential and provided for the use of the intended recipient on an arms-length basis and is not provided by Barrenjoey as fiduciary. This communication should not be considered as final and is subject to amendment, change or replacement, including in relation to any terms and conditions included herein. Barrenjoey is under no obligation to provide the intended recipient of this document with any update to any information contained in this document. This document should not be reproduced or redistributed in whole or in part without the prior written approval of Barrenjoey.

This document is provided on the basis that the intended recipient is in a position to assess and determine, whether itself, on its own behalf, or through the use of appropriate professional independent advisors, any commercial or other merits and any risks involved in any potential transaction described herein. For the avoidance of doubt, this document does not constitute the provision of legal, regulatory, accounting or taxation advice and does not take into account any person's specific investment objectives or financial situation.

This document is based on information believed accurate and reliable, however Barrenjoey makes no representation or warranty, express or implied, as to the accuracy of such information. Neither Barrenjoey or any of its directors, officers or representatives accepts any liability whatsoever for any loss, direct or indirect or otherwise, arising from the use of this document or its contents or for any reliance placed on this document or errors or omissions thereof. Forward-looking statements, forecasts and financial projections included in this document are based on opinions and estimates considered reasonable at the date of making such statements, forecasts and projections, however no assurance can be attached to future outcomes arising from such statements, forecasts or projections. Future results are by their very nature subject to changing economic and other capital markets conditions or related results, which means actual outcomes can vary materially from forward-looking statements, forecasts and projections referred to herein. All securities and other financial product transactions involve risks, which include amongst other things, the risk of unanticipated outcomes. The value of any investment may fluctuate as a result of market changes. The information in this document is not intended to predict actual results and no assurances are given with respect thereto.