

Foreign Cheque Deposit into a Great Southern Bank Account

ATTENTION: PAYMENT OPERATIONS

IMPORTANT: Before completing this form, please ensure that you read and understand the below.

1. Cheque processing times can take between 65 to 120 days (Generally 90 Days).
2. You remain responsible for ensuring your cheque is received by us either by post or at a Branch.
3. Your cheque will be processed by our head office and then sent to our cheque processing service provider.
4. The exchange rate is the rate provided by our cheque processing service provider on the date of processing.
5. You remain liable for cheque dishonours even after the processing period has passed.
6. You agree to the customer declaration below.

Note: If you send your cheque to us by post, we recommend you send it via a method by which you can track its location, such as registered post or express post. Alternatively, we recommend you deliver it by hand by attending a Branch.

Customer name

Customer number

Phone number

Number of cheques

Details of Cheques to be deposited

Drawer	Bank	Country	Face value of cheque in currency	Currency (we only accept CAD, GBP and USD)
			\$	
			\$	
			\$	
			Total	\$

Note: The cheque currency must match the issuing country (e.g., a USD cheque must be drawn on a bank in the USA). This form cannot be used for deposits to a credit card, term deposit or a loan account. Deposits can only be made to a Great Southern Bank transaction or savings account. Please do not include any cash.

Credited Account Holder Name

Account Number

What is the source of the funds?

What is the relationship between you and the cheque drawer?

Why did you receive these funds?

Customer Declaration

I/We confirm and acknowledge that;

1. I/we authorise Great Southern bank to attempt to process my/our foreign currency cheque, convert it to Australian Dollars (AUD) at the applicable exchange, and deposit the converted amount into my/our Great Southern Bank account.
2. I/we have confirmed with the cheque drawer there is not an alternative way to receive these funds such as an international telegraphic transfer (wire transfer).
3. Great Southern Bank currently accepts foreign cheques in USD, CAD & GBP foreign currencies only. Currencies accepted are subject to change and without notice.
4. The cheque processing time is a minimum of 65 days and may take up to 120 days (Generally 90 days). Any postage delays, processing delays or high volumes of cheques received by Great Southern Bank may extend this processing time.
5. If the cheque can be successfully processed, I/we will not receive access to the funds until relevant the processing period has elapsed.
6. To meet its obligations under anti-money laundering and counter-terrorism financing laws, Great Southern Bank may be required to request or collect additional information about this cheque. I/we acknowledge that any request for further information may delay processing.
7. Depending on the method of processing, funds may be placed on hold in my/our account during the processing period or deposited after the processing period has elapsed. Processing methods are determined by the risk profile of the transaction.
8. Whilst a cheque can be deposited into an interest earning savings account, depending on the method of processing used there is no guarantee that interest will be earned by me/us on the proceeds of this cheque until the processing time has elapsed.
9. Exchange rate applied will be the rate available to Great Southern Bank on the date the foreign exchange conversion occurs, which may be different to the processing date. The exchange rate may differ from widely published wholesale rates, including rates shown on XE, card schemes or Convera's public site.
10. The time difference between the processing date and the date that foreign currency conversion occurs could be up to 120 days apart depending on the method used to process my/our cheque.
11. Exchange rates can vary dramatically between the date Great Southern Bank received the cheque, the date Great Southern Bank processed the cheque and the date the foreign currency conversion was performed. Great Southern Bank will not guarantee an exchange rate with me/us or notify me/us in advance of the applicable exchange rate. Postage delays, processing delays, global shifts in currency markets and other delays can impact the exchange rate that I/we receive.
12. I/we authorise Great Southern Bank to deduct a fee of between \$15 and \$65 (depending on processing method) in accordance with our Schedule of Fees at gsb.com.au/fees. Fees are subject to change.
13. In the event of the cheque dishonouring, I/we remain liable to repay Great Southern Bank for any funds relating to the dishonoured cheque, even after funds have been released to me/us. Great Southern Bank may debit my/our account, even if this causes the account to become overdrawn.
14. It is my/our responsibility to confirm with the cheque drawer that funds received are authorised by the cheque drawer before spending the funds.
15. The attached cheque/s are not stale and will not become stale during the processing period of up to 120 days.
Note: majority of cheques have a six (6) month validity before becoming stale unless otherwise specified on cheque.
16. The recipient name/s on the cheque and the name/s of the account holder match. Jointly named cheques must be deposited into a joint account.
17. There is a genuine and legitimate personal or business connection/relationship between me/us as the depositor and the cheque drawer.
18. Great Southern Bank reserves the right to refuse or reject to process a foreign cheque for any reason and without justification. Acceptance of a foreign cheque for processing is done so on merely an attempt to process the cheque on your behalf and does not guarantee that it will be successfully processed.
19. I/We remain liable for my/our cheque until Great Southern Bank receives it either in a Branch or by post and bears no responsibility for cheques that are lost under any circumstances.
20. I/We have endorsed the back of the cheque with my/our signature.
21. Once a cheque has been submitted for processing, Great Southern Bank cannot return the cheque to me/us.

You agree that you have read and understood all of the important information & Customer declaration.

Signature:

Date:

PRIVACY NOTICE

In this privacy notice, “we”, “us”, “our” means Credit Union Australia Limited (trading as Great Southern Bank), CUA Management Pty Ltd and Credicorp Insurance Pty Ltd (“Great Southern Bank”).

How we collect your personal information

We collect information directly from you and from third parties. Those third parties are listed below. Every time you apply for a product or service we’ll let you know what information we need and who we will collect it from.

Why we collect your personal information

We use your information to identify you, assess your credit worthiness, set up and manage your membership, accounts and relationship with Great Southern Bank (including related rewards and insurance programs) and to undertake research and development. In many instances, collection of your information is required by law, for example, under the Anti-Money Laundering and Counter Terrorism Financing Act 2006, the Insurance Contracts Act 1984 and the National Consumer Credit Protection Act 2009. Without collecting your information we may not be able to provide you with our products.

We also use your information for other purposes, including keeping you informed about products and services issued or distributed by Great Southern Bank and trusted third parties.

Who we share information with

We may collect and disclose your personal information from and to third parties including:

- Our agents, assignees and contractors
- Our service providers including those used for identity verification, software/IT support, account management (including payments), mailing material to you, member and product research and accounting, legal and audit services
- Your referees, employers and tax agents
- Government agencies, including the Australian Taxation Office and exchanged with tax authorities in other jurisdictions, as required.
- Courts and dispute resolution schemes
- CUA Group entities

- Credit reporting bodies and other credit providers (including second mortgagees)
- Managers and funding providers of securitisation facilities
- Insurers and re-insurers for policies taken out through Great Southern Bank
- Organisations involved in the administration of our rewards programs
- Debt collection agencies, settlement agencies and valuers
- Guarantors and joint-borrowers
- Other organisations with your consent

We also share limited information, such as your email address, with data aggregators and analysts (including social media and virtual community providers). This helps us provide you with more personalised and timely communications. If you’re uncomfortable with this please let us know and we won’t use or share your information in this way.

We may also disclose your personal information to trusted third parties depending on the products or services you want. We’ll tell you who they are when you apply for that product or service, and refer you to their privacy policy. Some of our service providers are located overseas. Our privacy policy lists the countries where they’re located.

Further information

The Great Southern Bank Group Privacy Policy, at www.greatsouthernbank.com.au/privacy-policy or in hard copy on request, includes details about:

- how you can access your information;
- how you can correct information you believe to be inaccurate or incomplete;
- credit reporting including the name and contact details of credit reporting bodies to which we disclose your information, the types of information we disclose and your rights in relation to that information; and
- what to do if you believe that we have breached the Privacy Act, Australian Privacy Principles or the Privacy (Credit Reporting) Code, and how we will handle your complaint.

All privacy queries can be referred to our Privacy Dispute Officer by emailing privacydisputes@gsb.com.au, phoning 133 282, or writing to GPO Box 100, Brisbane QLD 4001.

Once you have completed this form:



Print a copy

Save a copy for your records



We suggest, scan or photocopy the cheque/s for your records



Mail the deposit slip and cheques to Payment Operations

Great Southern Bank GPO Box 100, Brisbane QLD 4001

We’re here to help

If you need assistance completing this form, call us on **133 282** or drop into your local branch.

Branch Use Only

Batch Numbers:

Tracking Number:

Date:

Additional Notes

Due diligence completed

Yes

No

All information populated

Yes

No