

eSaver Flexi Savings Account

Effective date: November 2021



This Target Market Determination (**TMD**) is required under section 994B of the Corporations Act 2001 (Cth). It sets out the target market for the product, triggers to review the target market for this product and certain other information. It forms part of Great Southern Bank's product governance framework for the product.

This document is not a Product Disclosure Statement (**PDS**) and is not a summary of the product features or terms of the product. This TMD does not take into account any person's individual objectives, financial situation or needs.

Target Market

Great Southern Bank savings products are designed for customers who want to invest money and earn interest while saving towards their future financial goals. We offer a range of savings products to suit all types of customers and their financial situation, objectives, and needs. Our savings products are not suitable for customers seeking to offset home loan interest.

e-Saver Flexi

The e-Saver Flexi Account is suitable for customers who want to earn interest on their savings every month at a consistent rate without having to meet particular product conditions. Interest rates are variable so can change at any time.

This product is suitable for people who:

- ✓ want to invest their savings and earn interest, while having the flexibility to add and withdraw amounts from time to time.
- ✓ are comfortable with interest rates that move up or down.
- ✓ do not want to commit to minimum deposits and/or maximum transactions in order to earn higher or bonus interest.
- ✓ want access to their savings via mobile and online banking.
- ✓ do not require direct card access to their money, or have another account for their everyday banking.
- ✓ want to continue to add money to their savings account.
- ✓ don't like to pay for account keeping fees \$0.

This product is subject to the acceptance criteria.

Distribution conditions

This product must only be distributed to customers who meet the eligibility requirements in relation to the product.

Eligibility Criteria

All applicants must:

- be at least 18 years of age.
- be a permanent resident of Australia.
- meet our ID verification requirements in order to acquire this product.

All new Great Southern Bank customers must have an email address and contact number.

This product is available via our website, through our branches and Customer Contact Centre.

Only representatives who have the appropriate levels of authority may distribute this product. They will have been trained on this product and in particular, the target market and relevant acceptance criteria.

Reviewing this document

We will review this TMD within 1 year from the first effective date to ensure it remains appropriate. Thereafter, regular reviews will be completed within 12 months from the completion of the last review.

We will also review this TMD if:

- we make a material change to the product or the terms and conditions of the product.
- a change in our acceptance criteria impacts on the suitability of the product for the target market.
- a material change to the distribution conditions of the product.
- the discovery of a relevant and material deficiency in the product's disclosure documentation.
- a significant number of complaints are received from customers about the product which indicate that the TMD is no longer appropriate.
- material and relevant changes in key product metrics which indicate that the TMD is no longer appropriate. Such metrics include:
 - negative trends across sales, complaints, and product usage data.

Reporting

Great Southern Bank as issuer and distributor must record written details of:

- product related complaints received each month from its customers and distributors.
- any significant dealing which is not consistent with this TMD. Reporting must be within 10 business days of becoming aware of such dealing.
- sales data including number of accounts opened and closed on a monthly basis.