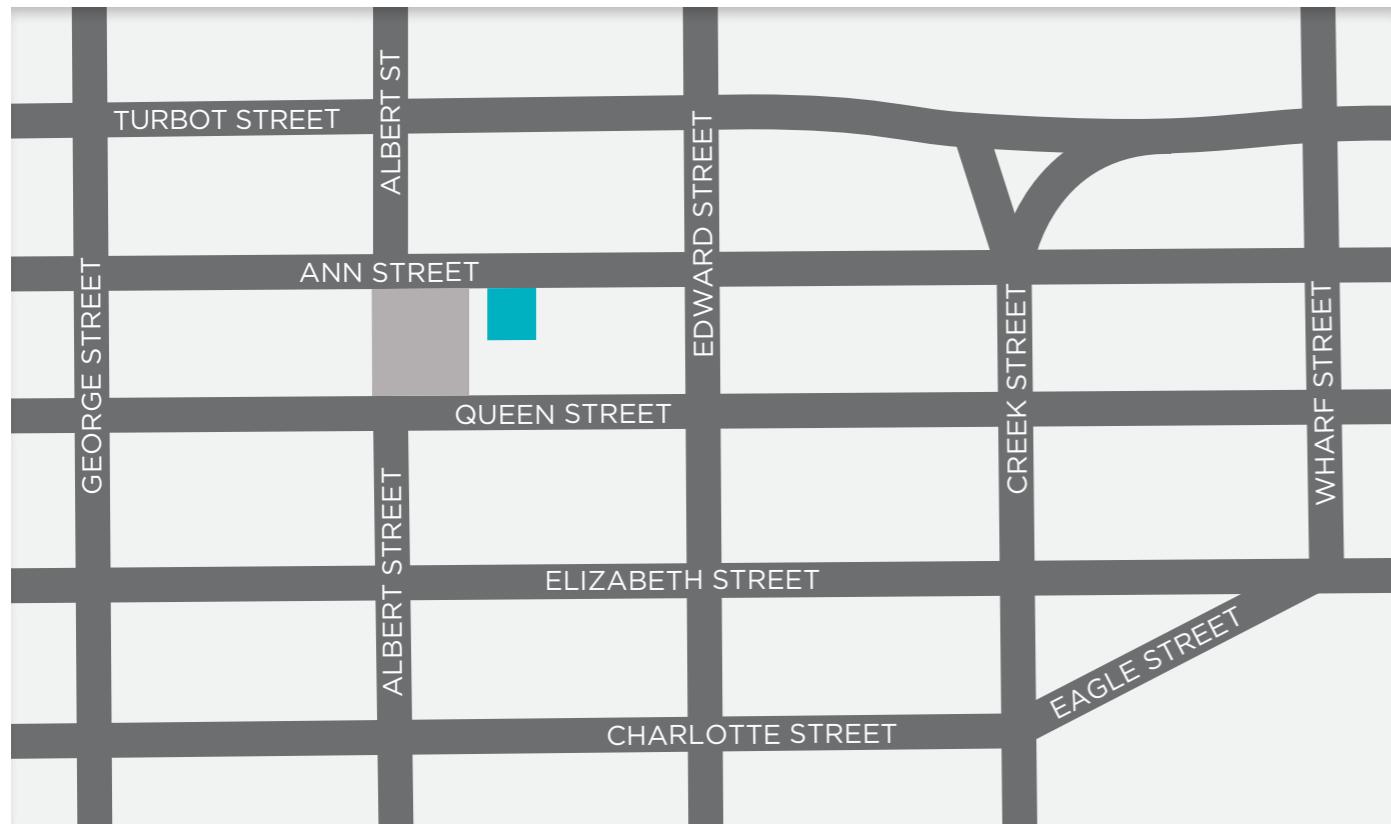


## Getting there:

Level 23, 145 Ann Street, Brisbane QLD 4000  
Commencing at 4.00pm (AEST)

## 2014 Annual Report

A copy of CUA's 2014 Annual Report for the year ended 30 June 2014 is available on CUA's website at: [cua.com.au](http://cua.com.au)



 CUA Building and meeting location

## Chairman's Letter

Dear Member,

It is my pleasure to invite you to the 2014 Annual General Meeting (AGM) of Credit Union Australia Limited (CUA) on Thursday, 6 November 2014.

Our Chief Executive Officer, Mr Chris Whitehead, and I will provide members with an overview of your company's performance for the 2013/14 financial year and we will update you on our strategy for the year ahead.

I encourage you to attend the AGM or lodge a proxy. It is the easiest way for members to take an active interest in the management of your credit union.

The AGM will be immediately followed by an Extraordinary General Meeting (EGM) details of which are also enclosed with this notice. The EGM will deal with proposed changes to the constitution and to maintain protection of our mutual status. CUA has a proud history as a mutual and remains committed to mutuality.

After completion of both the AGM and the EGM proceedings we will be providing some light refreshments and you will have the opportunity to talk to the directors and the executive team.

The meeting will be held in our Brisbane Head Office, Level 23, 145 Ann Street, Brisbane QLD 4000, commencing at 4.00pm (AEST). Details on how to get to the meeting are set out in this Notice of Annual General Meeting.

If you have 'opted in' to receive a hard copy of our Annual Report you will find a copy enclosed\*. An electronic copy of the Annual Report can also be viewed on the CUA website at [www.cua.com.au](http://www.cua.com.au).

We have enclosed a Proxy Form for members who are unable to attend the meeting and would like to appoint a Proxy to attend and vote on their behalf. You can complete and return the hardcopy of your Proxy Form by post in the Reply Paid envelope provided. Instructions on how to vote and alternate methods of lodging your proxy are contained in this Notice of Annual General Meeting.

The directors and executives of CUA look forward to seeing you at the AGM.

Yours sincerely,

A.E. Beanland  
Chairman  
10 October 2014

  
Life rich banking

CREDIT UNION AUSTRALIA Ltd

ABN 44 087 650 959

AFSL and Australian credit licence 238317  
GPO Box 100, Brisbane, QLD 4001

P 133 282 [cua.com.au](http://cua.com.au)

**PLEASE BRING YOUR CUA DEBIT CARD WITH YOU TO THE AGM TO ASSIST WITH REGISTRATION.**

\*If you would like to view the Annual Report online, you can 'opt out' of receiving a hard copy and help us to help the environment and reduce costs for CUA. Your choice will help save valuable resources including paper, energy and ink. Please email Nicole Pedwell at [nicole.pedwell@cua.com.au](mailto:nicole.pedwell@cua.com.au) or contact CUA Direct on 133 282 to amend your request for a hard copy of the Annual Report.

# 2014 Notice of Annual General Meeting

Credit Union Australia Ltd (ABN 44 087 650 959)

Notice is hereby given that an Annual General Meeting (AGM) of Credit Union Australia Limited (CUA) (the Company) will be held at:

**Location:** Level 23, 145 Ann Street  
Brisbane, QLD, 4000

**Date:** Thursday 6 November 2014

**Time:** 4.00pm (AEST)

## ITEMS OF BUSINESS

**1.** Chairman and CEO Presentations

**2.** Financial Statements and Reports

To receive and consider CUA's Financial Statements and Reports for the year ended 30 June 2014.

**3.** Appointment of Directors

(a) To appoint Mr Alan Beanland as director of the Company. His appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.

(b) To appoint Ms Deborah O'Toole as director of the Company. Her appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.

(c) To Appoint Mr Wayne Stevenson as director of the Company. His appointment will be for the period commencing at the end of this AGM until the end of the third AGM thereafter.

**Note:** The CUA Constitution provides that where the number of candidates is equal to or less than the number of positions to be filled each candidate shall be declared elected by the chair during the AGM.

Please refer to the attached Explanatory Notes.

**4.** Appointment of auditor

To consider, and if in favour, pass the following as an ordinary resolution:

*"That KPMG be appointed as auditors of the Company."*

By Order of the Board of Directors

A.B. Ong  
General Counsel and Company Secretary  
10 October 2014

## Important Information for Members

### PROXIES

Any member entitled to attend and cast a vote at the Annual General Meeting may appoint a proxy to attend and vote for them at the meeting. Members are encouraged to appoint a proxy where they are unable to attend the meeting.

**A proxy does not need to be a member of CUA.**

A Proxy Form and Reply Paid envelope are enclosed with this Notice of Meeting.

You can appoint a proxy to attend and vote for you at the meeting in accordance with the directions on the Proxy Form. If you do not direct your proxy as to how to vote on the proxy form then the proxy may vote as he or she thinks fit.

Additional information on proxies is included in the Member's Guide to Proxy Voting.

**To be effective you must lodge your Proxy Form by no later than 4.00pm (AEST) on Tuesday, 4 November 2014.**

### FINANCIAL STATEMENTS

Copies of CUA's 2014 Annual Report and Financial Statements and Reports are available:

- at [www.cua.com.au](http://www.cua.com.au)
- at your nearest branch
- by calling CUA on 133 282

# Explanatory notes

## ITEM 2: FINANCIAL STATEMENTS AND REPORTS

The Financial Reports for the year ended 30 June 2014 include the Directors' Report, Statement of Financial Performance, Statement of Financial Position, Directors' Declaration, Notes to the Financial Statements and the Independent Auditor's Report for Credit Union Australia Limited (CUA) and of the Group, being CUA and its controlled entities.

## ITEM 3: APPOINTMENT OF DIRECTORS

In accordance with CUA's Constitution, Mr Alan Beanland, Ms Deborah O'Toole and Mr Wayne Stevenson retire at this AGM and offer themselves for re-election.

The CUA Constitution requires that all persons nominated for appointment as a director pursuant to rule 13.3 be assessed by the CUA Board to determine their fitness and propriety to act as a CUA director in accordance with the requirements of the Board's Fit & Proper Policy. Once they have been assessed as having the appropriate fitness and propriety they become 'candidates' for appointment under CUA's Constitution.

In addition, the Australian Prudential Regulatory Authority (APRA), which regulates Banks, Building Societies and Credit Unions requires the Board, through the APRA Governance Standard APS510, to ensure that it maintains a sound governance framework. To achieve this Standard, the CUA Board regularly reviews the composition of the Board to ensure an appropriate mix of skills, experience and knowledge to meet the good governance and strategic demands of the CUA Group.

The Board has assessed Mr Beanland, Ms O'Toole and Mr Stevenson as having appropriate fitness and propriety, with an appropriate set of skills, experience and knowledge to act as a CUA director.

As the number of candidates are equal to the number of positions to be filled, the chair shall declare each candidate elected at the AGM under paragraph A3-3(1) of Appendix 3 of the CUA Constitution.

## ITEM 4: APPOINTMENT OF AUDITOR

Ernst & Young have been the external auditors for CUA for the past eight years. The Board of CUA takes its governance obligations seriously and looks to re-tender the external audit every five to eight years.

The Board followed a formal tender process and appointed a selection panel from senior leaders across the business. KPMG was successful in the tender process and was unanimously recommended to the Board by the selection panel.

Your Board recommends you vote in favour of resolution 4.

9 September 2014

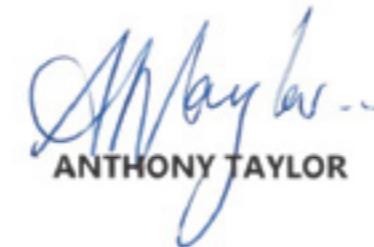
The Company Secretary  
Credit Union Australia Ltd  
GPO Box 100  
Brisbane QLD 4000

Dear Sir

### NOTICE OF NOMINATION OF PROPOSED AUDITOR

Pursuant to Section 328B(1) of the Corporations Act 2001, I, ANTHONY TAYLOR being a member of CREDIT UNION AUSTRALIA, hereby give you notice of the nomination of KPMG of Riparian Plaza, 71 Eagle Street, Brisbane as auditor of Credit Union Australia Limited and its controlled entities.

Yours faithfully



ANTHONY TAYLOR

# Member's Guide to Proxy Voting

## WHAT IS A PROXY?

If a member of Credit Union Australia Limited (CUA) cannot attend a general meeting of members, they can appoint a person to attend on their behalf. If you are a member jointly with another person, only the 'primary joint member' can sign the Proxy Form. You are the primary member if CUA notices are addressed to you. The person appointed is called your 'Proxy'.

Your Proxy cannot vote on a show of hands but is entitled to vote on a poll or ballot and ask questions on motions before the meeting.

## WHO CAN YOU APPOINT AS PROXY?

You can appoint the Chair of the meeting or any other person. That person need not be a member of CUA.

## APPOINTING THE CHAIR OF THE MEETING

By appointing the Chair as your Proxy, the Secretary registers your Proxy and voting directions when your Proxy Form is received. You can be confident that when a ballot or poll is taken at the meeting, your pre-registered vote will be automatically included.

## APPOINTING ANOTHER PERSON

You can appoint any person as your Proxy.

## YOUR PROXY VOTING INSTRUCTIONS

### Undirected Proxy

If you do not direct your Proxy how to vote your Proxy can decide how they vote on your behalf.

### Directed Proxy

If you give a direction as to how your Proxy must vote your Proxy can only cast your vote as you directed (i.e.: For or Against) on those items of business that you indicate. On items that you do not specifically direct how you want to vote, your Proxy can decide how they vote on your behalf.

### Abstain

If you do not want your proxy to vote on a particular resolution or ballot you can direct the Proxy to Abstain from voting.

## PROXY FAILURE TO ATTEND OR CAST THE PROXY VOTE

If your Proxy fails to attend the meeting, is absent or chooses not to cast the proxy vote, and a poll is called then:

- i. the Chair will be required to cast any 'directed' proxy votes where a vote is taken; or
- ii. your proxy vote will not be counted where you have not directed your Proxy how to vote (an 'undirected' Proxy).

## WHEN A PROXY DOES NOT APPLY

Your Proxy will not apply if you personally attend the meeting.

Your Proxy will not apply if your Proxy fails to attend the meeting or is absent when a vote is taken unless you have 'directed' your Proxy as to how your Proxy must vote.

Your Proxy may not apply if you have not completed the Proxy Form correctly.

Your Proxy is not entitled to vote on a show of hands.

## SPECIAL REQUIREMENTS - INCORPORATED BODIES AND ATTORNEYS

Where an incorporated body is giving the Proxy, the Proxy Form must be completed in accordance with the requirements of that body's Constitution. If an authorised person signs the Proxy on behalf of the incorporated body, the original or a certified copy of the authorisation, along with the signed Proxy Form, must be received by CUA.

If you have appointed someone else as your Attorney, your Attorney can sign the Proxy Form on your behalf provided that the original or certified copy of the Power of Attorney, along with the signed Proxy Form, is received by CUA.

## WHAT TO DO NEXT

Proxies may be lodged by:

- Using the Reply Paid envelope enclosed.
- Posting to the Company Secretary, CUA Voting, PO Box 961, Archerfield QLD 4108.
- Emailing to: [voting@cuameetings.com.au](mailto:voting@cuameetings.com.au)
- Faxing to: 07 3809 7220
- Delivering it to the Registered Office of Credit Union Australia Ltd at Level 23, 145 Ann Street, Brisbane, QLD.

## IMPORTANT:

Proxy Forms must be received by the Company Secretary no later than 4.00pm (AEST) on Tuesday, 4 November 2014.