

# Business Lending Schedule of Fees

13 APRIL 2021

## ESTABLISHMENT FEE

### New Business Term Loans and Overdrafts

As a guide, an establishment fee of 0.25% of the total loan amount applied for will apply, subject to a minimum fee of: **\$750**

In some instances, where business loan applications are complex, an application fee may be required before a loan is considered. In these instances, we will advise the borrower of the applicable fee prior to commencement of the application.

### Increase to an existing Business Term Loan or Overdraft

As a guide, an establishment fee of 0.15% of the total additional loan amount / limit applied for will apply, subject to a minimum fee of: **\$400**

**Business Term Loan Account Keeping Fee** **\$0**

**Business Overdraft Service Fee** **\$0**

**Business Term Loan Redraw / Cashback Fee** **\$0**

## SECURITIES ADMINISTRATION FEE (SAF)

### Mortgage loan / overdraft

For each security offered to the Great Southern Bank loan: **\$235**

A securities administration fee applies to all secured credit facilities. The securities administration fee represents the average cost based on typical charges incurred in settling loans, including:

- Progressive drawdowns
- Bank cheque fee
- Agent fee
- Land Title Search
- Credit reference fee
- PPSR searches & PPSR charges.

**Re-documentation fee** **\$300**

Where a borrower requests, and Great Southern Bank agrees, to a restructure of a loan between approval and funding and that change requires amended documentation to be prepared, a fee will be payable.

**Commercial Bridging Loan Application fee** **\$350**

Payable at time of making the application and non-refundable.

**Commercial Bridging Loan Establishment fee** **\$400**

Payable at time of settlement of the bridging loan.

**Production fee** **\$100**

If you request a title held by Great Southern Bank to be produced to a relevant state's land titles office for any purpose, a production fee is payable.

**Discharge Fee** **\$500**

If you pay out the loan partially or in full where a discharge of security is required, or you request a discharge of a security, a discharge fee is payable (per release or transaction).

**EARLY PAYOUT FEE (EPF)** **Not ascertainable**

When you enter a fixed rate loan contract, you are effectively locking in the loan interest rate offered to you for an agreed period (e.g. 5 years). If you decide to switch or payout your fixed rate loan before the end of your agreed period, you are effectively breaking that fixed rate loan agreement, an EPF that could cost you thousands of dollars may apply. Please refer to our factsheet 'Early Payout Fee Factsheet' here for more information.

## THIRD PARTY COSTS

Often there are other costs associated with your credit facility charged by third parties. Third party costs incurred by Great Southern Bank will be debited to your account.

**Property Valuation fee** **Not ascertainable**

A property valuation fee is payable for each commercial property offered as security. The fee is payable at loan settlement and will be included in your Credit Contract. The amount of the fee will be subject to the Great Southern Bank panel valuers scale of fees current at that time. A property valuation fee may also be charged if Great Southern Bank considers it necessary to revalue the property at any time.

**Government fees and charges** **Not ascertainable**

Government fees and charges relating to stamp duty and registration are payable on an event causing a change or variation to the transaction and/or security being taken in the applicable state or territory. The amount of the fee will be subject to the relevant government scale of fees current at that time.

**Solicitors costs** **Not ascertainable**

Solicitors costs are payable where they are engaged to prepare documents or provide advice relating to your matter on Great Southern Bank's behalf.

**Debt Collection Fee** **Not ascertainable**

Costs incurred in the recovery of outstanding debts vary depending on the nature of the default. These costs are applied by the Solicitors or independent contractors engaged to undertake action to recover the funds and are debited to the account that is "out of order"

**Account information fee** **\$20**

Fee applies to the following requests:

- An annual audit certification on a Great Southern Bank account
- Personal Information, traces, document copies and / or information pertaining to an account.

Where further investigation is required an additional hourly rate of \$20 per hour will apply. An estimate of the costs involved will be provided prior to the work being undertaken.

**Variation fee** **\$300**

A variation fee is payable if you request any changes to the Credit Contract or Security - for example:

- Re-arrange and/or substitute a security on a mortgage
- Consent to any dealings in relation to property
- Switch from one interest rate product to another, at the request of the borrower
- Where a fixed interest rate has decreased between loan approval and loan funding, at the request of the borrower.

**Default Notice Fee** **\$33**

Payable where Great Southern Bank sends you a default notice in relation to outstanding arrears on your account.

**Arrears Letter Fee** **\$22**

Payable where Great Southern Bank sends you a letter in relation to arrears on your account.

**Everyday Business Account Fees can be found [here](#)**

All fees are current as at date of issue, unless stated otherwise. Great Southern Bank accepts no responsibility for changes made to those fees imposed by third parties.